

# FONDO ECUATORIANO POPULORUM PRG.

## 1. KEY DATA

|               |   |      |
|---------------|---|------|
| COUNTRY       | <b>Ecuador</b>  |      |
| INDUSTRY      | <b>Financials</b>   |      |
| SECTOR        | <b>Financial Services</b>   |      |
| EXCHANGE      | -   |      |
| ISIN / TICKER | -   |      |
| MARKET CAP    | -   |      |
| TOTAL ASSETS  | <b>17.5 mil EUR</b>   | 2020 |
| TURNOVER      | -   |      |
| EMPLOYEES     | <b>164</b>  | 2020 |
| FISCAL YEAR   | <b>1.1. – 31.12.</b>  |      |
| ADDRESS & WWW | <b>Mallorca N24-275 y Coruña, Casilla 17-110-5202, La Floresta. www.fcpp.org.ec</b> |      |

## 2. EXCLUSIONARY SCREENS

|              |           |                    |           |
|--------------|-----------|--------------------|-----------|
| ARMAMENT     | <b>No</b> | NUCLEAR ENERGY     | <b>No</b> |
| FOSSIL FUELS | <b>No</b> | ADDICTIVE DRUGS    | <b>No</b> |
| GMO          | <b>No</b> | LABOR RIGHTS VIOL. | <b>No</b> |
| GAMING       | <b>No</b> | OTHERS             | <b>No</b> |

## 3. STAKEHOLDER & PRODUCT SCREENS

|                 |            |                                       |           |
|-----------------|------------|---------------------------------------|-----------|
| EMPLOYEES       | <b>ab-</b> | PRINCIPLES & STRATEGIES               | <b>A-</b> |
| SOCIETY         | <b>A</b>   | MGMT.SYSTEMS & ORGANISATION           | <b>ab</b> |
| CUSTOMERS       | <b>A-</b>  | PRODUCTS & SERVICES                   | <b>A-</b> |
| MARKET PARTNERS | <b>ba</b>  | PROGRAMMES, ACTIVITIES & ACHIEVEMENTS | <b>ab</b> |
| INVESTORS       | <b>ab</b>  |                                       |           |
| ENVIRONMENT     | <b>ab</b>  |                                       |           |

## 4. OVERALL SUSTAINABILITY RATING

|                   |           |   |    |    |   |    |    |   |    |    |
|-------------------|-----------|---|----|----|---|----|----|---|----|----|
| RATING            | A+        | A | A- | B+ | B | B- | C+ | C | C- | EX |
| INDICATIVE RATING | a         |   |    | b  |   |    | c  |   |    | NR |
|                   | <b>ab</b> |   |    | bc |   |    |    |   |    |    |
|                   |           |   |    | ba |   |    |    |   |    |    |

PREVIOUS RATING --

DATA RATE **42%**



## 5. PROFILE

Fondo Ecuatoriano Populorum Progressio (FEPP, Ecuadorian Fund for Popular Progress) is a private, non-profit, social-oriented and ecumenical fund with the aim to foster social-ecological development at regional scale in Ecuador.

FEPP promotes equity and social justice, environmental protection and rural development with over 40 regional offices and companies spread over the country.

The 55 working areas encompass among others local microfinance systems, agricultural enterprise development and education programmes. Currently FEPP serves 140,000 families and more than 2,000 collective groups at local scale. Until now, FEPP and its microcredit branch Banco Codesarrollo have granted a credit volume over 210 mil EUR.

Exclusionary screens relating to sustainability are not affected.

FEPP has defined explicit principles and strategies concerning social responsibility, dealing with important sustainability issues at a longer time scale.

Management systems seem to exist for several areas. Due to the multiple, diverse and decentralised activities an integrated management system is missing.

Programmes, activities and achievements seem to be widely in accordance with own principles and goals and partly with general requirements to a sustainable organization.

The organization's various services are essential for the present and future challenges of life in lower income societies with positive effects on clients, society and the ecosystem as a whole.

This report is provided by rfu (Reinhard Friesenbichler Unternehmensberatung / Business Consultancy). The rfu Sustainability Rating Methodology is based on about 100 criteria / 400 indicators for studying and measuring a company's sustainability performance. The first layer of the research process is formed by the exclusionary screens (Table 2). Significant activities in one or more of these areas lead to exclusion (EX). The second layer is formed by the stakeholder & product screens, which are structured in line with the stakeholder model and the management pyramid (Table 3). The evaluation is based on a weighting system, which aggregates the individual grades, differentiated by industry / sector and other structural data, to form an overall rating (Table 4) on a nine steps scale from A+ ("innovative") to C- ("regressive"). If the data rate (% of relevant criteria that were appraisable) is too low for a detailed rating, an indicative rating on a gross scale may be deduced. This is shown by small characters (a, ab, ...). If the data rate is absolutely insufficient, this leads to an NR ("No Rating"). Sources of information are corporate publications (annual and sustainability report, website, etc.), individual sources (questionnaire, direct contact) and others (media, experts, databases, etc.).

This report is provided for information purposes only and is no recommendation for the purchase or sale of the securities of the companies rated. The information used is based on sources that are regarded as being reliable and have been chosen to the best of our knowledge and belief. The rating is based on subjective models and interpretations of the persons entrusted with the analyses and on the knowledge available at the editorial deadline. rfu will not assume any liability for the correctness, completeness and accuracy of the information and evaluations contained and reserves to make amendments or supplements at any time. rfu is the owner of the present report. Any complete or partial publication or passing on to third parties in any other way requires written consent.